FINANCIAL AND COMMERCIAL.

Continued Activity in the Money Market.

Reported Combination to Cause Monetary Stringency.

BEARISH VIEWS AT THE STOCK EXCHANGE.

Active Weakness and a Deeline in Prices.

LOWER QUOTATIONS FOR ERIE.

Declaration of a Dividend on the Common and Preferred Stock.

THE GOLD MARKET FIRM.

The Decline in Consols in London the Result of a Drain of Gold from England to Germany.

Conflicting Rumors as to the Extent of the Syndicate Negotiation of the New Loan-Government Bonds Firm-Tennessees Lower-The Exports of the Week.

WALL STRUET, TUESDAY, Feb. 11—6 P. M. On 'Change to-day cotton was quiet and easier, closing with a downward tendency. Flour was quiet but about steady. Wheat was dull and nomi, nally lower to sell, white corn was in moderate demand and not essentially changed in price. THE EXPORTS OF THE WEEK.

The total exports of domestic merchandise from the port of New York for the week ending Febreary 11, 1873, were of the currency value of THE FOREIGN MARKET.

The London quotations were steady for consols and irregular for United States bonds, the fivetwenties and ten-forties being firmer and the new fives a traction lower. The recent decline in con. sols is now attributed to a heavy flow of bullion from the Eank of England—the amount with-drawn the past few days having been about half a million pounds—to Germany, where it is going prebably for transmutation into the new comage. French rentes have undergone quite a decline to 55.65, probably in consequence of the governmental changes at Madrid. Erie shares in London were 1/2 better and left off at 52%—equivatent to about 66 % in our currency. MONEY ACTIVE.

The money market was again active and the scarcity was rather more appreciable. At least the rates on call were dearer and without the occasional relaxation noticed in the previous working of the market. The lowest rate quoted among the stockbrokers was 7 per cent coin, and as high as 1-16 was reported paid just before the close of banking hours. The bulk of the day's business was at 1-32 to 1-64 and interest. Many of the banks refused accommodation to favorite borrowers among the stockbrokers and pleaded their poverty THE DOMESTIC EXCHANGES

are still against the city and are hardly likely to turn in our favor for several weeks or before the monetary stringency in the West is relieved. e the temptation to lock up money for speculative effect at the Stock Exchange has induced, it is believed, the organization of a pool for that purpose, the leader of which is reported to be a banker whose refusal to co-operate with the Syndicate is generally regarded as the cause of the failure of the latter to negotiate the new loan. Mercantile paper continued neglected, and was nominally quoted 8 a 10 per cent discount for prime names. Foreign exchange was rather steadier in view of the outflow of bullion from London to the Continent, but rates remained as before.

The gold market was firm at pretty nearly the ame range of quotations as prevailed on Monday, with the exception of a temporary dip one point lower to 113%, occasioned by the report that the Eric Railway Company had negotiated their new loan for \$10,000,000, which announcement came on the heels of a number of sales of gold in connection with bills of exchange drawn against previous perotiations a similar character but of smaller extent, one of the reported enterprises being the new elevated railway for rapid transit in this city. This infin-

CIRCUMVENTED BY THE CHOUS. however, and the price of gold was subsequently advanced by them to 114%, the movement being helped by rumors that the Bank of England might be compelled to raise the discount rate on Thursday for self-protection against the specie movement to Germany. Meantime good use had been made of a vague report that the European subscriptions to the new loan had been less than \$25,000,000. It is only fair to say that the Syndicate deny this statement emphatically and claim that the cash subscriptions sione in Europe were more than \$100,000,000. The course of the market

GOLD FLUCTUATIONS, AC. 10 A. M. 114% 1 P. M. 11376 10:56 A. M. 11376 2 P. M. 114 11 A. M. 114 2:47 P. M. 114/8 11:34 A. M. 11376 3 P. M. 114/8 12 M. 11376 4 P. M. 114 a 114/8 2 to 7 per cent for carrying. The operations of the Gold Exchange Bank were as follows:-
 Gold cléared.
 \$00,523,000

 Gold balances.
 1,753,079

 Currency balances.
 2,369,163
 1,753,079 2,369,163 The Sub-Treasury paid out \$210,000 on account of interest and \$7,700 on account of redeemed five-

The railroad bonds were less active but actual business was at firm prices. New York Central sixes sold at 94 and Eric seconds at 102. Union Pacifics were exceptionally weak, with sales of the incomes at 73. The following were the bids at the call as amended by prices in subsequent deal-

call as amended by prices in subsequent dealings:—

New York Cen Cs. 1853. 2234

New York Cen Cs. 1853. 2234

New York Cen Cs. 1857. 234,

New York Cen Cs. 1857.

SOUTHERN SECURITIES DULL. The Southern State bonds were dull and the

tone of the market neavy. The Tennessees w weak, and after a few sales at 81, were offered at 80%. The changes otherwise were not importance and quotations closed as follows:—Tennessee, ex coupon, 80 a 80%; d new, 80 a 80%; Virginia, ex coupon, 47 a 50; do. reg tered stock, old, 37 a 42; do. sixes, consolidate bonds, 55% a 55%; do. do. sixes, deferred scrip, 14 15; Georgia sixes, 75 a 80; do. sevens, 90 a 9 North Carolina, ex coupon, 34 a 34½; do. to Nor Carolina Railroad, 60 a 62; do. Inuding, 1866, 25-28; do. do., 1868, 23 a 26; do. new, 18 a 20; do special tax, 13 a 14; Missouri sixes, 94%, 95; do. Hannibal and St. Joseph, 91 a 92 Louisiana sixes, 50 a 55; do. new, 45 a 50; do. levee sixes, 50 a 60; do. do. eights, 60 a 70; do. d eights, 1875, 60 a 75; Alabama fives, 57 a 62; d eights, 83 a 87; South Carolina sixes, 40 a 50; d new, January and July, 22 a 221/4; do. do., Ap and October, 24 1/2 a 26; Arkansas sixes, funded

GOVERNMENTS FIRM. With the exception of a slight yielding in the 67 which were a fraction lower, the government h previous disposition to take its tone from the ruling of the gold premium, sympathy with which was disturbed by the agitation of the introduction of the latest instalment of the new five per cent A better demand for the latter led to a closer at less nominal quotation, the range of which was st considerably below the level of

PAR IN GOLD.

The following were the closing quotations United States currency sixes, 115 a 11534; do. sixe 1881, registered, 117 % a 11734; do. do. do., coupor 118% a 118%; do. five-twenties, registered, May ar November, 115 % a 115 %; do. do., 1862, coupon, do 115 % a 115 %; do. do., 1864, do. do., 115 % a 115 %; d do., 1865, do. do., 115% a 115%; do. do., 1867, reg tered, January and July, 114% a 114%; do. do., 186 coupon, do., 114% a 114%; do. do., 1867, do. de 116% a 116%; do. do., 1868, do. do., 116% a 116% do. ten-forties, registered, 111½ a 111½; do. do coupon, 114¼ a 114¾; do. fives of 1881, registere 113¼ a 113¼; do. do. do., coupon, 113½ a 113¼.

STOCKS ACTIVE AND LOWER. The stock market, after an early display strength which barely outlasted the first sessiof the Board, underwent a further and more acti decline in prices, its appearance at times suggest ing very strongly the advent of "a bear market It is intimated that the views of most of the pi fessional speculators have undergone a radio change within the past few days as a consequenof the untimely and unexpected scarcity of mene and that a "bear" campaign of two or three wee will not only be more in harmony with the natural tendency of the stock market under such circumstances, but will pave the way for more active speculation when THE "SPRING RISE"

comes. As matters now stand, with money scarand likely to remain so for several weeks mor public appetite, the situation holds forth but fair hope of successful operations on the "bull" sic until these unfavorable conditions are in son way considerably modified. Hence the cliques at professional speculators, with a unanimity not su prising, are gradually beginning to cross the fend and place themselves in a position to take a vantage of a fall in prices, the realization of whice expected contingency will be a more satisfactor preliminary to A FRESH DEPARTURE

on the upward turn and ensure a more auspiciou beginning of "the Spring rise." At least such the argument of the operators who are now look ing for a decline, and it goes far to explain th tendency which the market manifested for drifting down the stream of prices. The "locking-up operations which were revealed to a slight exten to day are only part of the programme for helping the consummation of the speculation. The force of the adverse current thus indicated as setting in upon the stock market was signally illustrated in the case of Erie, which declined $1\frac{1}{24}$ per cent in fac of the action of the directors declaring

A DIVIDEND
of 3% per cent on the preferred and 1% on the com
mon shares, both of which dividends, as shown by the books of the treasurer and auditor, had bee fairly earned. Meantime the reader will remembe that the HERALD anticipated this action of the com pany as early as last Sunday morning. The proceed ings of the meeting to-day and the report of the operations of the road will be found at length in an adjoining column, together with telegraphic an nouncements of the successful negotiation in Lon don of the new convertible Eric loan for ten million of dollars. After the decline in Eric the more im portant decline was in Western Union Telegraph to 87 %, if we take no cognizance of A TUMBLE

to 31 in the lately introduced Atlantic and Pacific stock, which, if conjecture be true, has been 'washed" enough to make it the cleanest thing of the entire stock list. If the boys had all "tumbled before this calamity then no harm has been done but it is to be feared that not a few of them wer more or less "long" of this ambitiously name stranger. The safe arrival of the Henry Chaunce; advanced Pacific Mail to 75 in the morning, bu failed to save it from declining with the genera market subsequently. The last prices were, with few exceptions, the lowest of the day, and the low est in many instances for several weeks. In the case of New York Central, which went off to 103%, it was said that the "put," alleged to have been given the John Morrissey pool by Commodore Vanderbilt, would soon expire, and hence the unload-

ing of the stock.

HIGHEST AND LOWEST PRICES.

The following table shows the highest and lowest prices of the principal stocks during the day:-

11434.

SALES AT THE NEW YORK STOCK EXCHANGE. Tuesday, Feb. 11-10:15 A. M. \$2500 US 5-20, c, '64..... 115\(\) \$1000 US 5-20, c, '87...... 116\(\) 1000 US 5-20, c, '87..... 116\(\) 1000 US 5-20, c, '65, 115\(\) 20000 US 5-20, c, '65, nbc b3 114\(\) 20000 US 5-20, c, '65, nbc b3 114\(\) 2

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CLOSING PRICES-4 O'CLOCK P. M.

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COMMERCIAL REPORT.

Cotton Quiet and Ensy-Receipts at the Ports, 29,111 Baics-Fiour Quiet-Wheat Duil-Corn Easy-Oats Firmer-Provisions Steady-Groceries Firm-Petroleum Steady-Naval Stores

Petroleum Steady - Naval Stores
Easier - East India Goods Dull - Wool
Very Quiet - Metals Firm - Whiskey
Easier.

TUESDAY, Feb. 11—6 P. M.

The merchandise markets we almost universally dult to-day, and values were to a great
extent merely nominal. At the Cotton Exchange
business was light, and the market for spot cotton
was called dull and nominal. At the Produce Exchange obusiness was unusually light. Flour was
quiet, but comparatively steady, though in some
cases prices were shaded a little. Wheat was dull
and entirely nominal, there being no sales of note.
Corn was also very dull, and prices were a
shade off, though there was scarcely enough done
to make a market. Oats were steady. Whiskey
was less active and the market was depressed by
heavier receipts than usual. The pork market remained firm, with a speculative undercurrent.
Lard was dull and heavy, except for the future
month, which was dealt in moderately. Groceries
good. East India zoods were very quiet. Copper

Sea of the case for April at Science for April at Science for April and Sec. 200 theres for April at Science for April and Sea, and 200 threes for April and Sea, and 200 three for May at that price.

Sea of the price demand and steady at Sea, and the transfer was steady and the demand continued fair. Sales were steady and the demand the market was sless of Patra at 75c. a Sea (Cover was in moderately in the Boston at 245 cas in Rec. The market was called dull and nominal. At the Produce Except the past three two small sease of Patra at 84 55 can fill.

Sea of the past three demand and steady at 85 can 12 three called the sease of Patra at 84 55 can fill.

Sea of the past three demand and steady at 85 can 12

ed tin were in demand at full prices. Petroleum emained quiet, but steady. Naval stores were irchased moderately at slightly easier prices. Wool s very quiet, but nevertheless the market was firm.

SHES.—Seceipts for the past three days, 118 packages, e-market has exhibited no change, remaining steady pots and entirely nominal for pearls. We quote

BUILDING MATERIALS.—There has been a light demand BUILDING MATIBIALS.—There has been a light demand or larick since our last, with former prices current. We note:—Pale, \$7 per 1,000; Long Island, \$10; North River, 11 50; Croton, \$12 a \$16, and Phitadelphia front, from and, \$40 a \$45. Lime was quiet, but the market steady; noted at \$1 50 for Rockland common and \$1 75 for domp. Cement sold in a small way at \$1 60 per bbl. for losendale. Laths were in limited demand and firm at 2 40 for Fastern sprace.

Casolies sold only in a jobbing way and at unchanged rices. We quote:—Sporm, 30c. a 31c.; patent do. 40c. a ac.; paraffine, 30c. a 31c.; stearie, 23c. a 20c.; adamanda, 21c.

thee, 20c. a 21c.

Copyrac.—The market was quiet to-day in a wholesale way, but there was a lair distributing business
consummated at full prices. Aside from that we
heard of sales of 3,470 bags Rio, ex Glance, on private
terms. We quote:—Rio—Ordinary carges, 174c. a
175c.; fair cargoes, 164c., a 175c.; good cargoes,
194c. a 195c.; prime cargoes, 194c. a 20c.; extreme range for lots, 17c. a 235c. Java—Government
bags, 20c. a 20c.; extreme range for lots, 17c. a 235c. Java—Government
bags, 20c. a 21c.; do., grass mats, 20c. a 20c.; extreme range for lots, 17c. a 235c. Java—Government
bags, 20c. a 21c.; do., grass mats, 20c. a 20c.; extreme range for lots, 17c. a 235c. Java—Government
bags, 20c. a 21c.; do., grass mats, 20c. a 20c.; dextone, 17c. a 18c.; Ceylon, 18c. a 19c.; Maracanho, 18c. a
19c.; Laguayra, 18c. a 19c.; Carmada, 18c. a
19c.; Maximan, 175c. a 19c.; Curacoa, 175c. a
18c.; Savanniha, 175c. a 19c.; Curacoa, 175c. a
18c.; Savanniha, 175c. a 19c.; Curacoa, 175c. a
18c.; Coryen,—The market since our last has been much
more active, principally for lake, and full prices were reallocated. The sales were estimated at 200,000 lbs. of lake at
M5c. cask, and 355c. for forward delivery.

Corron on the spot was in light demand, and prices
tuled irregular and generally lower, the market closing
10th, with a continued downward tendency. Future deliveries were quiet and easier. We sum up thas:—
10chuded in the above acc 190 belas various.

For 17c. 190 belas various.

For 190 belas various.

mily
Louis low extra
Louis straight extra
Louis choice double extra
Louis choice family Louis choice familitiornia.

re flour
uthern No. 2
uthern superfine
uthern extra.

uthern family
orn meal, Western

Henr and Jurks—The market remained duil for all descriptions of hemp, and Manila was nominally casier; gooded at 10c. a 185c., gold. Jute was also duil, but nominally deady at 25c., a 44c., gold. Jute but but sold in a small way at steady prices. Sales, in lots, 500 bales, at 21-16c., currency.

HAY AND STRAW—The demand has been fair and the market firm. Receipts moderate. We quote:—Shipping \$1.7. at 15 million and the market firm. Receipts moderate. We quote:—Shipping \$1.7. at 15 million and the market firm. Receipts moderate. We quote:—Shipping \$1.7. at 15 million and the market firm. Receipts moderate. We quote:—Shipping \$1.7. at 15 million and \$1.7. at 15 million an

771, at 30c. a 33c.; 100 cases do Connecticut, at 55c. a 50c.; 155 cases do Wisconsin, at 2½c. a 10c.; 200 cases do Sensayivania, on private terms, and 250 bales of Havana at 50c. a \$1.10.

Tathow—The market was firm and tallow only in light sapply. Sales 25,000 the of choice city at 9c. and 150 terces at Philadelphia at 85c.

Tim.—There has been rather more doing in plate tin since our last, and the market was firm. We heard of 25c. a 15c. a 15c

DOMESTIC MARKETS.

Cotton quiet; middlings, 19½c. Net receipts, 3.152 bales, Exports—To Great Britain, 6,045; coastwise, 427. Sales, 1,30. Stock, 55,633.

Cotton—Demand slack; good ordinary, 18c.; low middlings, 18½c; middlings, 18½c, a 19½c. Net receipts, 13,711 bales; gross, 14,169. The following is subject to correction:—Exports—To Great Britain, 11,704; to the Continent, 8,601. Sales, 1,200; last evening, 6,000. Stock, 194,622.

Cotton quiet; middlings, 19%c. Net receipts, 2,730 51,792. Tily 2. Cotton quiet: middlings, 191,00 a 193,00; 190,00 a 194,00; good ordinary, 184,00 a 185,00; good ordinary, 184,00 a 185,00; Ref receipts, 1,383, sales, 500. Stock, 63,132 Millingson, N. C., Feb. II, 1873. Spirits of turpentine stoady at 600. Rosh quiet at \$5 for low No. 2, \$4 60 a \$5 for extra pale. Ornde turpentine steady at \$3 25 for hard, \$6 25 for yellow dip and virgin. Tar quiet at \$2 00.

Flour—Demand light and bolders from. Wheat in fair demand and lower; No. 2 Spring at \$12 cash; \$1 23% a

Plour—Demand light and holders firm. Wheat in fair demand and lower; No. 2 Soring at \$1.22 cash; \$1.295; a. \$1.24 March, \$1.205 a. \$1.27 mixed site, 2.55; a. \$1.24 March, \$1.205 a. \$1.27 mixed site, cash, \$1.205; a. \$1.20 March, \$1.205; a. \$1.20 mixed site, cash, \$1.205; a. \$1.205; a.

and 7,000 do barley.

Sowsoo, Feb. 11, 1873.

Flour steady; sales 1,100 bbls, at \$8.75 for No. 1 Spring, \$9.75 for amber Winter, \$10.50 for white Winter, \$11 for double extra. Wheat firm. Corn dult, sales, in carlots, at 60c. Barley steady: Bay Quinte, \$110. Corn meal soid at \$1.30 for botted and \$1.25 for ambotted per cwt. Milleed upchanged; shorts, \$21; shipsting, \$22; middings, \$32 per ton. Railroad freights—Flour to Philadelphia, 76c.; to Boston, 72c.; to New York, 62c.; to Albany, 54c.

albany, 54c.

Buffalo, 78c.; to Boston, 72c.; to New York, 62c.; to Albany, 54c.

Flour quiet; Western Spring, \$7 a \$8; amber, \$8 50 a \$9 25; white, \$9 50 a \$10. Wheat lower for Milwaukee No. 2. Spring: sales of 1,500 bushels Milwaukee No. 2. Spring; at \$1 59; Chicago No. 2. Spring held at \$1 50, Dualth No. 1. Spring at \$1 65, white Canada at \$18 2a \$2. Corn steady; sales of 1,200 bushels No. 2, in store, at \$2c.: 5,000 do., on the track, at \$2c. Onts higher; sales in small lots of lowa, in store, at 425/c.; held at 475/c. at \$6c.; \$4000 do., on the track, at \$2c. Onts higher; sales in small lots of lowa, in store, at 425/c.; held at 475/c. at \$6c.; \$8 arley fru; Canada, \$5c. a \$1; No. 2 Western, \$5c. ; two-rowed State, 78c. a \$9c.; four rowed State, 90c. Eve nominal at \$5c. Barley malt quiet; Western, \$1 a \$1 10; prime Winter Western, \$1 0 a \$1 20. Other articles unchanged.

EUROPEAN MARKETS.

EUROPEAN MARKETS.

London Money Market.—London, Ped. II—5 P. M.—Consols closed unchanged. United States five-twenty bonds, 1805, old, 12%; 1807-8, 533; ten-fortice, 915; Eric Railway shares, 52%. Consols opened at 22% a 92% for money, and 92% a 92% for the account: United States five-twenty bonds, 1805-8, old, 92%; 1807-8, 93%; ten-fortice, 91%; new fives, 90%; Eric Railway shares, 22%.

Frankfort Bourse.—Prankfort. Fed. II—A. M.—United States five-twenty bonds opened at 96% for the issue of 1822.

Paris Bourse.—Paris, Fed. II—P. M.—Rentes closed at 557, 55c.

Liveriol. Cotton Market.—Liveriol. Fed. II—4:30 P. M.—The market closed dill, with a downward tendency. The sales of the day have been 8,000 bales including 1,000 for speculation and export. Of the sales 5,000 bales were American. Sales of cotton shipped from Savannah or Charleston, January and Fedruary, at 911-16d., and from the same ports, December and January, at 195d.

Trade at Marketsfree.—Liverfool., Fed. II—The market flor yards and fabrics at Manchester is quiet and unchanged.

Liverrool Breadstrips Market.—Liverpool, Fed. II—5 P. M.—The receipes of cort of the parts three days have been 6,000 quarters, including 4,200 American. The market is dull. Wheat, 128 a 128, 264, per centum for average California white, and 128. 6d. a 128, 3d. for club do. Corra. 238, 6d. per quarter. The receipes of whoat for the past three days have been 25,000 quarters, including 13,000 American.

Liverrool. Provisions Market.—Liverpool., Feb. II—Ferenican.

Revenica.—Ragon. 38, net evel, for short trib middles.

three days have been 25,000 quarters, including 13,000 American.
Liverroot. Provisions Market.—Liverroot., Feb. 11—Evening.—Bacon. 35c, per cwt. for short rib middles.
Liverroot. Produce Market.—Liverroot., Feb. 11—Lard. 37s. 30. per cwt.
London Produce Market.—London, Feb. 11—Evening.—Calcutta liuseed, 63s. 6d. a 63s. 9d. Linseed 6il, 233 65s. a 233 10s. per ton.

A.—TO INVESTORS.

A.—TO INVESTORS.

A.—To those who wish to reinvest coupons or dividends, and those who wish to increase their income from means already invested in other less profitable securities, we recommend the Seven-thirty Golo Bonds of the Northern Facific Railroad Company as well secured and unusually productive.

The bonds are always convertible at ten per cent premium (1.10) into the company's lands at market prices. The rate of interest (even and three-tenths per cent, gold), is equal now to about \$\frac{1}{2}\cup \text{currency} \text{-yielding} an income more than one-thirdy-reafer than United States \$\frac{1}{2}\text{OS}. Gold checks for the semi-annual interest on the registered uonds are mailed to the Post office address of the owner. All marketable stocks and bonds are received in exchange for Northern Pacifics on most favorable terms.

JAY COOKE & CO.

JAY COOKE & CO., New York, Philadeiphia and Washington, Financial Agents Northern Pacific Railroad Co. A. MONEY TO LOAN ON BOND AND MORTGAGE in New York, Brooklyn and New Jersey. Principals only apply to SAMUEL S. WOOD, Jr., 156 Broadway, reom 10.

A LARGE ESTATE FUND, JUST PAID IN, WILL A be loaned on New York city first class dwellings and avenue store property. Principals address EXECUTOR, box 319 Post office, New York.

A WIDOW LADY WOULD LIKE TO MEET WITH an honorable gentleman willing to loan \$400 to aid her in a respectable business. Address SUCCESS, Herald office.

A -WE HAVE MONEY TO BUY FIRST AND SECOND Property in this city only. SAWARD & LEAVITT, M Wall street.

A -A.-MONEY TO LOAN, IN DIFFERENT SUMS, On New York and New Jersey Property; Mortingages cashed; good Jersey City Mortgages and Loans wanted.

A NDERSON'S, No. 9 CHAMBERS STREET. MONEY ready to buy first, second, third, &c., mortgages or loan on same: absolutions loans on same absolutions loans on same; absolutions loans and securities negotiated.

LPOR SALE-\$10,000-FIRST MORTGAGE BONDS.

POR SALE—\$10,000—FIRST MORTGAGE BONDS,
drawing 10 per cent interest, payable semi-annually;
5 years to maturitys
129 Broad street, room 17. LAPSLEY A BAZLEY, BROKKES, 47 EXCHANGE place, make Stock Privileges a specialty; \$100 for 100 Shares Stock; \$125 for 50,000, Gold, 30 or 60 days; no turther risk beyond amount paid for privilege; at names on all privileges we negotiate, "Expianatory Circular" matted to any address; no charge for circulars; no margins or interest can be called on privileges, full information at our office; privileges are the safest and cheapest way to operate in stocks or gold.

MONEY TO LOAN ON BOND AND MORTGAGE ON New York and Brooklyn improved Property. Sec-ond and Leasehold Mortgages cashed. CALLENDER & LAWRENCE, 30 Pine street. MONEY TO LOAN—ON BOND AND MORTGAGE, ON New York city, Brooklyn and New Jersey improved Property; also on well located vacant Lots.

WELLS & SWAIN,
National Trust Company Building, 262 Broadway.

MONEY TO LOAN-ON BOND AND MORTGAGE, ON city and country Property; First and Second Mortgages bought. L. M. DAVENPORT, 181 Broadway. OFFICE OF THE ATLANTIC AND GREAT WESTERN
Railroad Company, 74 and 76 Wall street.

A meeting of the stockholders of this company will be held on the 20th instant, at 12 o'clock moon, at this office, for the purpose of considering and acting upon the proposed leases of the Pithole Valley Railroad, of the Pennsylvania Petroleum Railroad and of the Shennage and Alleghany Railroad to this company, and upon such other matters as may be brought before the meeting.

A. MEGEWISH, Assistant Secretary.

OFFICE ERIE RAILWAY COMPANY.
NEW YORK, Feb. 11, 1873. New York, Feb. 11, 1873.

DIVIDEND.—The directors of this company have declared a dividend from the earnings of the road for the six months ending list December ultimo, of three and one-half per cent on the preferred stock, and also a dividend of one and three-quarter per cent on the common stock, from the earnings of the road for twelve months ending December 31 last, both payable on the 18th day of March next, at the Treasurer's office, 269 Eighth avenue, to the registered holders of stock at the closing of the books.

The Transfer Books for both preferred and common stock will be closed at the close of business on Saturday, the 1st day of March next, and remain closed until the morning of the 16th of March.

By order of the Board.

H. N. OTIS, Secretary

DEAL ESTATE AND LAW OFFICE.—BILLS AND It Notes collected; Money loaned; Mortrages negotiated.

37 Nassau street.

WANTED-TO BORROW ON BOND AND MORT-gage on first class property on and near fifth are nne, improved and unimproved, \$50,000, \$25,000, \$100,000 and \$1,750. Apply to W. P. SEYMOUR, 171 Broadway.

\$3.000 TO \$4,000 WANTED-SECURED ON REAL coautifully located) during the summer months will be given as bonus. Will find address at room 12, 181 Breadway. \$4.800-\$4,000 AND \$10,000 FOR NEW YORK lyn; \$3,000 for Westchester; no bouns; other sums soon.

JOHN R. KEMBLE, 55 Liberty street.

\$6,000 WANTED-ON SECOND MORTGAGE, \$6.000 being 70 per cent of lowest value of property in Eleventh ward of Brooklyn, being given; only principals need apply. Address SECURITY, for four days, box 75 Post office, Walliamsburg.

\$32.000 -TO ATTORNEYS, EXECUTORS OF and profitable investment. The inderlined effers for sale, at a liberal discount, a First Mortcage of \$32.00 on Property worth \$10,000. WILLIAM BRUORTON, Attorney, &c., 169 Breadway, room

FINANCIAL. 28 TH ANNUAL REPORT OF THE NEW YORK LIFE INSURANCE COMPANY.
Office, 346 and 318 Froadway,
Jan. 1, 1873.

Amount of NET CASH ASSETS, Jan. 1, 1873. . \$18,689,747 56 Total. \$21,574,842 76

Total. \$21,574,842 76

Cash in Trust Company, in bank and on hand Invested in United States, New York State and other stocks (market value \$4,27,37 80 cost 4,140,518 96

Invested in New York city bank stocks (market value \$4,27,30 0)

Bouls and mortgages (secured by real estate valued at \$25,009,00), and the policies assigned to the company as additional collateral security. II. \$290,534 28

Loans on existing policies (the reserve held by the company on these policies amounts to \$4,003,991 50). \$60,244 08

Quarterly and semi-annual premiums due subsequent to January I, 1873. \$71,405 51

Premiums on existing policies in course of transmission and collection (estimated reserve on these policies serve on these policies serve on these policies \$80,000, included in liabilities) \$27,484 75

Amounts due from agents \$2,000 and \$21,574,842 78

Excess of market value of securities over

131,436 76 \$20,024,575 22 From the undivided surplus of \$1,542,424 32 the Board of Trustees has declared a reversionary dividend available on settlement of next annual premium to participating policies proportioned to their contribution to surplus, sometiment of premium of the policy holders ociect. During the year \$,910 policies have been issued, insuring \$27,096,275 51.

TRUSTEES.
MORRIS FRANKLIN, President of the New York Life MORRIS FRANKLIN, Frement of the wind merchants),
Insurance Company,
DAVID DOWS (David Dows & Co., flour merchants),
20 South Street,
ISAAC C. KENDALL, merchant, Union Buildings, cornei William and Fine,
DANIEL S. MILLER (late Dater, Miller & Co., gro-

Cers). ICENRY K. BOGERT (Bogert & Kneeland), 49 William. street.
JOHN MAIRS, merchant, 20 Scuth street.
WM H. APPLETON (Appleion & Co., publishers), 549
and 531 Broadway.
ROBERT B. COLLINS (Collins & Brotners, stationers).

ROBERT B. COLLINS (Collins & Brotners, stationers),
370 Broadway,
WILLIAM BARTON (banker), 33 Wall street,
WM. A. BOOTH (Booth & Edgar), 100 Wall street,
GEORGE A. OSGOOD (banker), 33 Broad street,
HENRY BOWERS (banker), 33 Broad street,
CHAS, L. ANTHONY (Anthony & Hail, dry goods), 61
Leonard street,
SANFORD COBB, President Eagle Pire Insurance
Company, 71 Wall street,
EDWARD MARTIN (Cragin & Co., provisions), 400 West
Twelith street. Twelfth street. EDWIN HOYT (Hoyt, Spragues & Co., dry goods), 100 EDWIN HOYT (Hoyt, Spragues & co., dr)
Franklin street.
H. B. CLAFLIN (H. B. Claffin & Co., dry goods), corner
Church and Worth Streets.
J. F. SEYMOUR J. F. Seymour & Co.), 78 Warren st.
CORNELIUS R. BOGERT, M. D., SSI. Mark's place.
WILLIAM H. BEERS, Vice-President of the New York
Life Insurance Company.

MORRIS FRANKLIN, President.
WM. H. BEERS, Vice-President and Actuary.
THEODORE M. BANTA, Cashier.
D. O'DELL, Superintendent of Agencies.
CORNELIUS R. BOGERT, M. D., f. Medical
GEORGE WILKES, M. D., J. Examiners,
CHARLES WRIGHT, M. D., Assistant Medical Examner.

\$10,000 TO LOAN-EXECUTORS' MONEY; NO ed city property. HALL J. HOW, 12 Pine street. \$200.000 TO LOAN AND BUY FIRST AND SECond Mortgages on New Nork and
Brooklyn property: money at short notice and for a term
PAUL P. TODD, 55 liberty street.

\$250.000 TO LOAN—ON BOND AND MORT.
sums to suit; Second Mortgages bought.
TAYLOK & STEARNS, No. 13/ Pine street. \$400.000 TO LOAN-ON NEW YORK, BROOK-sums to suit: no bonus required; term of years. C. E. WILLIS, Montauk Insurance Company, 168 Broadway.

COPARTNERSHIPS.

DISSOLUTION.—THE COPARTERSHIP HERETO-fore existing under the firm name of G. Valentine & Son is this day dissolved. J. D. Valentine will sign in liquidation.

G. VALENTINE & SON.

COPARTNERSHIP.—The undersigned have this day formed a copartnership under the style and firm of Hali & Valentine, successors to G. Valentine & Son, for the purpose of transacting the hay, grain and feed business at St. Market slip.

NEW YORK, Feb. 11, 1873. JACOB D. VALENTINE.

ERIE RAILROAD MATTERS.

Meeting of the Directors and Annual Report of the Company-A Dividend Declared on Preferred and Common Stock. A meeting of the directors of the Eric Railway

was held yesterday morning in the rooms of the company, Twenty-third street and Eighth avenue. Besides President Watson, who occupied the chair. there were present Samuel D. Babcock, S. L. M. Barlow, John C. Clsco, Charles Day, Alexander L. Diven, W. Butler Duncan, John T. Johnston, G. Talbot Olyphant, Edwin D. Morgan, John V. L. Pruyn, Homer Ramsdell, Frederick Schuchardt and William R. Travers. This made a full board, with the exception of two members, the absentees being Governor Dix and William M. Skippen. The business transacted was of an unusually important matter, and the session was a long one.

The Auditor submitted his report of the business. earnings and expenditures of the year ending December 31, 1871, which was read by the President.

Cember 31, 1874, Whitel was read by the second of the gross earnings for the year ending December 31, 1872, may be stated in round numbers, \$18,694,096 Working expenses for the same period.

Interest on pending and floating debt 1,814,043 Rental of leased lines. 1,233,712

Total expenses. 16,667,711

STREET CLEANING.

Commissioner Fart, Treasurer of the Board of Police, reported to the Commissioners yesterday that since the 27th of December he has received the following sums as proceeds from the sale of what was taken from the streets by the Street Cleaning Bureau:—From R. W. Adams, \$1,961.70; F. & J. D. Cumnings, \$571; James W. Duryea, \$1,000; John B. Green, \$68.90 from the sale of rags.